

Appendix 6 : Descriptive Statistics of the Main Variables

VARIABLES	(1) N	(2) mean	(3) sd	(4) min	(5) max
sovereignspreads	648	0.0509	0.220	0	1
generalgovernmentdebt	648	60.91	35.67	3.900	209.9
inflationrate	648	2.917	3.288	-1.700	34.50
currentaccounttogdp	648	-0.494	5.719	-23.90	18.90
politicalstability	648	72.96	14.30	30.29	100